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PART II—Section 3—Sub-Section (ii)

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF COMMERCE

NOTIFICATIONS

New Delhi, the 6th September 1968

S.O. 3139.—In exercise of the powers conferred by section 17, read with section 16, of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contract for the sale or purchase of taramiraseed oil (including sohan oil and jamba oil) in any place in India and fixes under clause (a) of the said section 16, the rate prevailing at the time at which the forward market in the said commodity closed on the date of this notification, or if there was no trading on that date, on the last preceding date of trading, as the rate at which any such forward contract entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed.

[No. F. 10(9)-CG/68-I.]

S.O. 3140.—Whereas forward contracts for the sale or purchase of taramiraseed oil (including sohan oil and jamba oil) in any place in India have been prohibited under the notification of the Government of India in the Ministry of Commerce No. S. O. 3139 dated the 6th September, 1968.

And whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of the said goods;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) the Central Government hereby declares that the provisions of section 17 thereof shall apply to non-transferable specific delivery contracts in respect of the said goods, in the whole of India.

Provided that nothing in this notification shall apply to any non-transferable specific delivery contracts for the sale or purchase of taramiraseed oil (including sohan oil and jabma oil) which is not regulated or controlled by a registered association.

[No. F. 10(9)-CG/68-II.]

S.O. 3141.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts in respect of taramiraseed oil (including sohan oil and jamba oil) by the notification of the Government of India in the Ministry of Commerce No. S. O. 3140 dated the 6th September, 1968, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any, non transferable specific delivery contract for the sale or purchase of the said taramiraseed oil (including sohan oil and jamba oil) in any place in India and fixes, under clause (a) of section 16 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of publication of the notification and remaining to be performed after the said date, shall be deemed to be closed:

Provided that nothing in this notification shall apply to any such non-transferable specific delivery contract which is not regulated or controlled by a registered association.

[No. F. 10(9)-CG/68-III.]

B. D. JAYAL, Jt. Secy

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